

**News Release: IMMEDIATE RELEASE**

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**IRWIN FINANCIAL CORPORATION ANNOUNCES  
SENIOR MANAGEMENT PROMOTIONS**

(Columbus, IN, April 4, 2006) Irwin Financial Corporation (NYSE: IFC) today announced promotions of eight individuals in recognition of their contributions to the Corporation and the growth in their scope of responsibility. This group of senior officers has distinguished itself in leadership positions and has assumed greater responsibility for the future success and growth of the Corporation. These officers are responsible and accountable for substantial enterprise functions.

The following individuals have been named **First Vice Presidents** of Irwin Financial Corporation:

- **Marie Ameis**, Senior Financial Analyst, joined IFC in 1992 and is the Corporation's central point of contact with our primary banking regulators
- **Jim Burke**, Chief Information Officer, joined IFC in March 2006
- **Jose Gonzalez**, Director of Internal Audit, joined IFC in 1995
- **Jody Littrell**, Controller, joined IFC in 2000
- **Dave Meyercord**, Strategy and Corporate Development, has served Irwin in several capacities in private equity and as President of Shared Services, joined IFC in 1997
- **Steve Schultz**, General Counsel, joined Irwin Financial in 2002, left for a year to serve the Governor of Indiana as General Counsel and recently returned as IFC's General Counsel
- **Rebecca Towne**, Chief Risk Officer, joined IFC in April 2006
- **Brett Vanderkolk**, Treasurer, joined Irwin Financial in 2000

Irwin<sup>®</sup> Financial Corporation (<http://www.irwinfinancial.com>) is a bank holding company with a history tracing to 1871. The Corporation, through its principal lines of business -- Irwin Union Bank, Irwin Commercial Finance, Irwin Home Equity Corporation and Irwin Mortgage

Corporation -- provides a broad range of financial services to consumers and small businesses in selected markets in the United States and Canada.